



Biofuels in transport - a long-term solution

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Global Oil Consumption today (4,500 Mt/a)

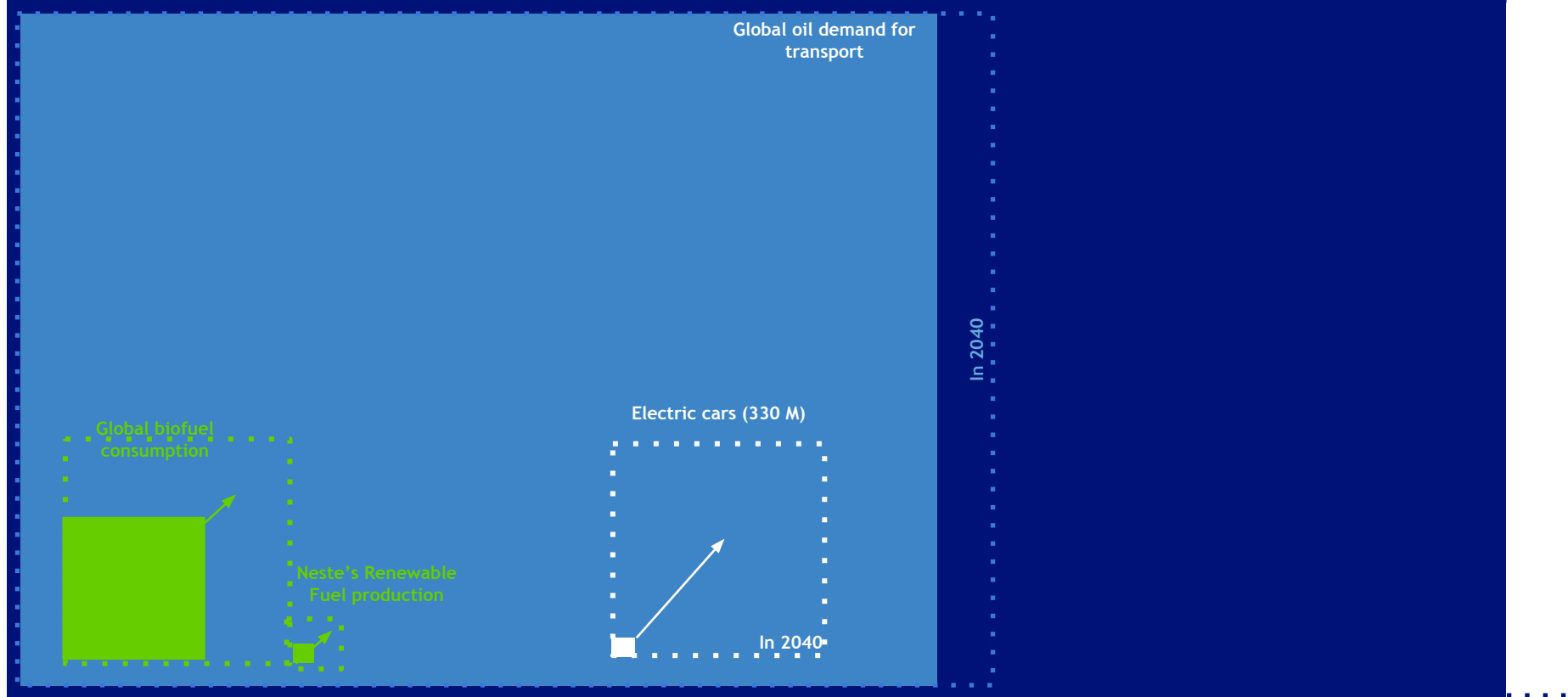
2040

Global oil demand for
transport

In 2040

Global Oil Consumption today (4,500 Mt/a)

2040

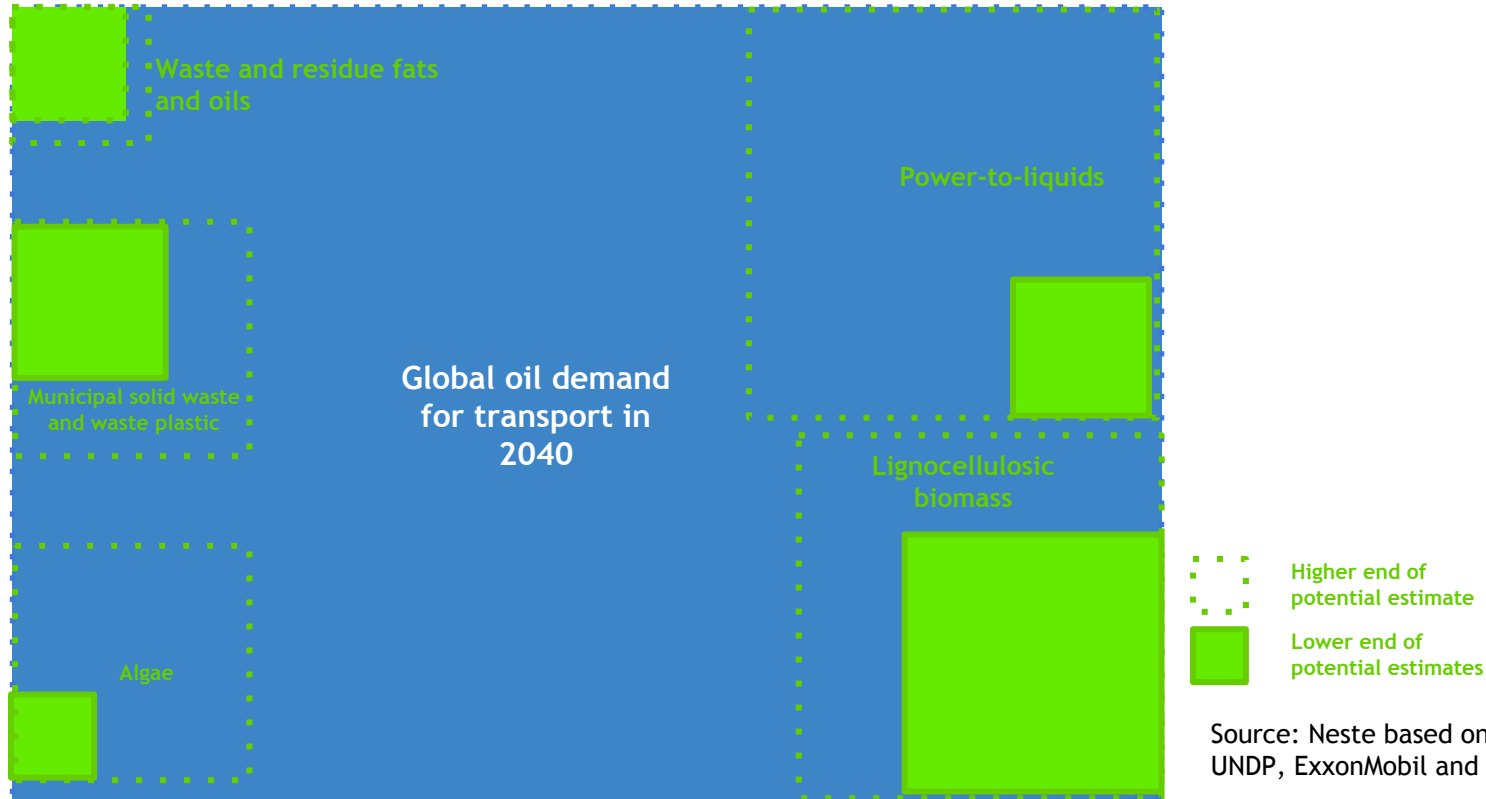


Source: Neste based on IEA World Energy Outlook 2019, Stated Policies Scenario; Note - this is a pre-COVID-19 forecast.

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In the long-run, with new raw materials and technologies as much as half of fossil fuels in transport could be replaced by biofuels and synthetic fuels

Estimated approximate potential for different liquid fuel feedstocks beyond 2040 (Mt fuel equivalent)



City center



Suburbs



Long-range
transport



Need for liquid fuels

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