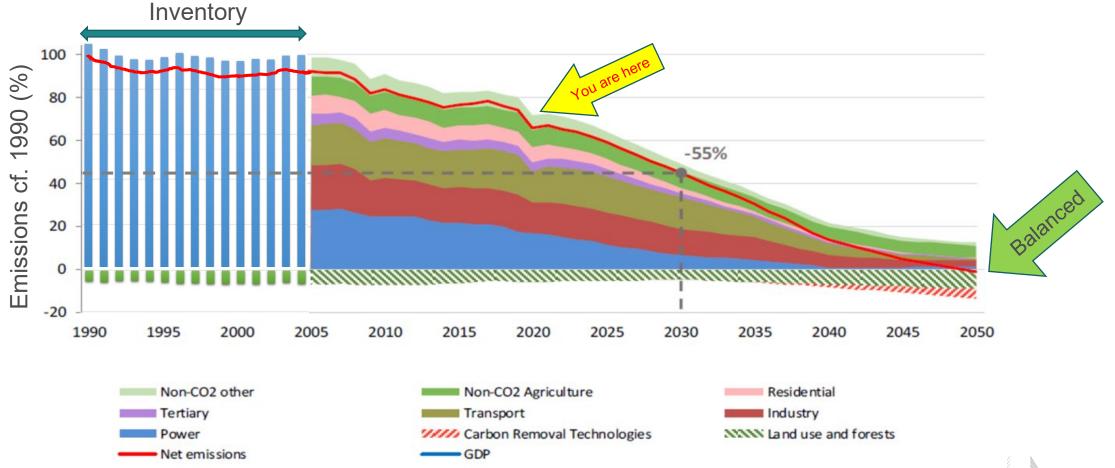


Sustainable Carbon Cycles

24 May 2022

Pathway to climate neutrality





Sustainable Carbon Cycles

More sustainable production of food and biomass

More sustainable use of food and biomass Bioenergy with carbon capture and storage (BECCS)

Fibre crops for bio-plastics, packaging, clothes

Wood-based construction products



Carbon farming



A green business

model rewarding land managers for improved land management practices, resulting in carbon sequestration in ecosystems and reducing the release of carbon to the atmosphere.

Benefits of carbon farming:



Increased carbon removals



Additional income for land managers



More biodiversity and nature



Increased climate resilience of farm and forest land



Carbon farming - examples



Afforestation and reforestation according to ecological principles



Targeted conversion of cropland to fallow, or of set-aside areas to permanent grassland



Use of conservation tillage, catch crops, cover crops and increasing landscape features



Agroforestry and other forms of mixed farming



Restoration, rewetting and conservation of **peatlands** and wetlands



Blue carbon: coastal wetlands, regenerative aquaculture, marine permaculture

Upscaling carbon farming

Private revenues and public support

Private markets

Common Agricultural Policy

Horizon Europe, LIFE, cohesion funds

State aid

Transparent rules for highquality carbon credits

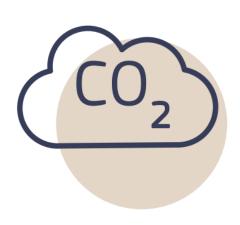
Common standards

Monitoring, reporting and verification

Advisory services

Simplicity for land managers

Industrial capture, use, transport, and storage of carbon



In addition to decarbonising its energy system, the EU will also need to rethink its sourcing of carbon as feedstock for industrial processes.

Creating an internal market for the sustainable capture, use, and storage of CO2:



Replace energy-intensive materials (cement, steel...) with **bio-based materials** which store carbon



Transform CO2 from a **waste product** to a resource, and use it to produce materials, chemicals and fuels



Remove carbon **from the atmosphere**



Sustainable bioeconomy - examples



Bioenergy with carbon capture and storage (**BECCS**) e.g. Stockholm Exergi's project financed by EU Innovation Fund



Fibre crops (applications: clothes, cosmetics, particle boards, bio-composites, bio-plastics...)



Use of **wood-based construction products** and other carbon-storing building materials



Sustainable capture, use, transport, and storage of carbon

Challenges

By 2028:

 All CO2 captured, transported, used and stored should be reported and accounted

By 2030:

- 20% of non-fossil carbon used in chemicals and plastics
- 5Mt of industrial carbon removals



Next step:

A regulatory framework for the certification of carbon removals

Conference on Sustainable Carbon Cycles – 31 January 2022

Call for Evidence* open until 2 May 2022

Legislative proposal (Q4 2022)

* Inception Impact Assessment open for feedback; Open Public Consultation.

Set robust certification requirements

- Measurement and monitoring
- Additionality
- Duration of storage
- Environmental benefits and safeguards

Establish an effective governance framework for effective, cost-efficient and transparent implementation

Rules applicable for carbon farming and industrial carbon removal projects

Environmental benefits and business opportunities

On track towards climate neutrality – clear orientation for the sector New business opportunities carbon farming and carbon storage products Comprehensive monitoring and verification of carbon sequestration

Win-win-win solutions for climate, biodiversity, and bio-economy Mobilise **public funds** (e.g *CAP, LIFE, State aid, etc*) and **private revenues** (carbon credits)

Lower compliance costs through **digital solutions** (Copernicus)

Links

- Call for Evidence on Carbon Removal Certification <u>Certification of carbon removals –</u> <u>EU rules (europa.eu)</u>
- Conference on Sustainable Carbon Cycles, 31 January 2022 <u>Sustainable Carbon Cycles</u> <u>Conference - About (b2match.io)</u>
- Our <u>webpage</u> and our <u>press release</u> on the Sustainable Carbon Cycles communication
- Our webpage on <u>Carbon Farming (europa.eu)</u>
- Commission list of potential eco-schemes <u>https://europa.eu/!yb74nC</u>

- Study on Carbon Farming: <u>https://data.europa.eu/doi/10.2834/594818</u>
- Study on Wood in construction: <u>https://dx.doi.org/10.2834/421958</u>
- Legislative proposal on a new Regulation for Land use, forestry, and agriculture <u>Delivering the</u> <u>European Green Deal | Climate Action</u> (europa.eu)

